

ANNUAL REPORT



Mission Statement

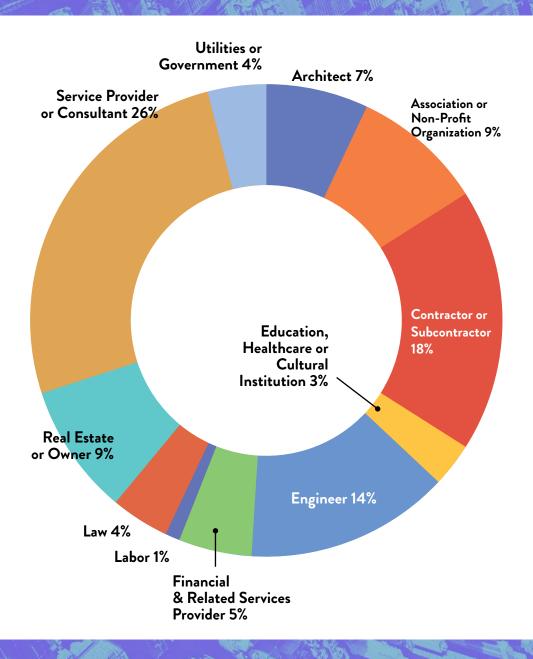
The New York Building Congress provides a unique forum to advance an industry-wide agenda focusing on economic and infrastructure investment, job creation and professional exchange. These goals require the dedicated involvement and cooperation of the contractors, architects, engineers, unions, real estate managers, developers and owners who comprise the building community.

On behalf of more than 550 constituent organizations comprising more than 250,000 skilled tradespeople and professionals, the Building Congress supports sound public policy, promotes productive capital spending, encourages public/private partnerships and evaluates the implementation of major government projects.

To foster relationships and cooperation, the Building Congress sponsors consensus-building activities and encourages a free exchange of ideas among leaders of industry associations, businesses and the public sector.

The Building Congress promotes competence and productivity in the workplace, with special emphasis on public service, teamwork and partnership with government. Members are encouraged to conduct business with honesty, integrity and a spirit of fair competition.

Membership Breakdown By Industry/Sector





Message from the Chair and President & CEO

New York is on the verge of a comeback. You feel it a little more every day, as you walk down the street and hear that familiar Big Apple anthem: the chatter of jackhammers, the whine of cranes, the pound of piledrivers. After two challenging years of loss, struggle and uncertainty, it's a reassuring sign we hoped to see.

Now, the task at hand is to rebuild the Greatest City on Earth — not necessarily to what it was in 2020, but to what it should be in 2022. There are still plenty of questions, however, from the little things like what pandemic-related procurement changes should be permanent, to the mammoth issue of what Midtown looks like in a post-COVID world. None of these questions have a simple solution, but they must be addressed.

No organization is better prepared to lead the discussion around these challenges than the New York Building Congress. For the last 100 years, we and the industry our organization represents havekl built New York City back after every challenge that's been thrown its way. With each recovery, the buildings grew higher. The infrastructure got more daring. The idea of New York became clearer and more beautiful.

We realized this throughout 2021, as the Building Congress marked its 100th anniversary. Yes, this was a time of celebration — and we surely did, whether it was our Centennial exhibit or ball at the newly expanded Jacob K. Javits Convention Center. But it was also a moment to reflect on how far we've come since our first meeting in April 1921.

Now, however, it's time to focus on the next 100 years. Our agenda must be as bold as this moment demands. New Yorkers are counting on the building industry to engage with elected officials and enact policies that create jobs, spur innovation and make this entire region stronger.

We must hold the City of New York to retain a capital budget that puts New Yorkers to work building schools, roads, affordable housing and mass transit improvements. It has never been more crucial for New York State to realize its ambitious \$311 billion infrastructure agenda. Lastly, New York must get the share it deserves from the \$1.2 trillion Infrastructure Investment and Jobs Act, which the Building Congress successfully pushed Washington to pass last year.

The projects of the next 100 years are taking shape: new rail tunnels, ambitious terminals and world-class airports our region sorely needs. As the Gateway Program comes online, we must ensure the influx of new passengers emerge in a transportation hub worthy of the name "Penn Station." We cannot encourage New Yorkers to get back on mass transit unless we prioritize projects like the reconstruction of Penn Station. The Building Congress is additionally studying the changing nature of the workforce and how the people who live in the 21st Century New York will build the incredible projects of the next 100 years. At the same time, we are redefining the role of this organization so that we can truly build New York into its future.

Whatever the specifics may be, the one principle we are sure of is that the Building Congress is ready to lead. As this Annual Report will show, the state of this organization is strong. Our advocacy in the halls of government has become robust. The unparalleled events we hold have brought in more revenue and connected more people within the industry. And membership has significantly expanded, to ensure every type of firm working on the built environment has a seat at the table.

The sky is truly the limit for us right now. With federal dollars set to arrive, city and state administrations are working together to spur development and a workforce itching to build big, we are on the edge of a new tomorrow.

Ralph J. Esposito

Chair, New York Building Congress

President, Northeast & Mid-Atlantic Suffolk Carlo A. Scissura, Esq.

President and CEO

New York Building Congress

Advocacy

Since its establishment more than 100 years ago, the New York Building Congress has been a tireless advocate for a strong, healthy built environment. More than ever its ability to connect industry leaders with elected officials is crucial, as the economic recovery from the COVID-19 pandemic moves into its next phase. Our organization will continue to advocate for policies that improve public works, spur innovation and create good-paying jobs.

The Building Congress has crafted a 2022 Policy Agenda that seeks to get New Yorkers back to work like never before. With a historic federal investment pouring into the region and a mayor and governor both focused on economic development, the building industry is poised to lead a recovery that's robust, equitable and forward-thinking.



Federal

- Ensure the region gets the share it deserves from the \$1.2 trillion Infrastructure Investment & Jobs Act.
- Identify what projects and agencies should receive federal funding.

State

- Advance New York State's \$311 billion infrastructure agenda.
- Pass the Emergency Responder Act.
- Engage the Legislature to close loopholes in liability laws.
- Push for policies that constructively combat climate change and make the region resilient against its inevitable effects.
- Supporting the Affordable Neighborhoods for New Yorkers Tax Incentive – 485-w, which deepen 421-a's affordability requirements while increasing wage requirements for construction and building service workers.

City

- Encourage robust capital spending.
- Invest in existing and expanded healthcare and life science infrastructure.
- Enact policies that allow for innovative building practices, such as the usage of drones.
- Develop a comprehensive affordable housing plan.
- Create a business-friendly New York City.
- Advocating for adequate funding to implement the Climate Leadership and Community Protection Act (CLCPA) and Local Law 97-2019 as we upgrade our energy infrastructure and retrofit government buildings so that the industry can lead the way towards a greener, cleaner future.

Events

While 2021 began with a successful run of virtual events, New York Building Congress members were eventually able to log off of Zoom and get back to in-person events.

Last year, the Espresso with Carlo webinar series was dedicated to the 2021 citywide elections. Building Congress President and CEO Carlo A. Scissura spoke with candidates for mayor and comptroller about their policy priorities and how those might impact the building industry. The ASCEND: NYC's Building Innovation Webinar Series built off of its 2020 success with online panels about how the industry is becoming more sustainable and the future of mass timber.

The Building Congress marked its Centennial year with several online and in-person events, beginning with a virtual birthday party for the organization held in April. This event featured a discussion among the Building Congress Charter Members, which are firms that helped form the organization in 1921 and remain active members today.

In June, the Building Congress held its Centennial Celebration Reception at the Bryant Park Grill with an appearance by Mayor de Blasio. The Centennial celebration continued into September with the launch of our What We Build exhibit at the AIA New York I Center for Architecture. This showcased key moments in the city since 1921 and how Building Congress members realized the idea of what New York could be.

In October, Governor Hochul delivered the keynote address at the Construction Industry Breakfast, which coincided with the release of the 2021-2023 New York City Construction Outlook report.

In November, the Building Congress capped off a successful year with its Centennial Ball at the newly expanded Jacob K. Javits Convention Center. With more than 1,000 guests in attendance, the organization celebrated the accomplishments of the building industry and prepared for everything that's ahead in the next 100 years.

















Committees and Councils

ARCHITECTS LEADERSHIP COUNCIL (by invitation)

The council is composed of New York City's largest architectural firms, members discuss common issues and advise the Building Congress on key design issues facing the industry and the city.

Co-Chairs

Kirsten Sibilia, Assoc. AIA, LEED AP, Dattner Architects Stephen Weinryb, FAIA, LEED AP, HOK

CONSTRUCTION LAW COMMITTEE (by invitation)

The Construction Law Committee focuses on topical legal issues impacting the industry. The committee is composed of in-house general counsel and senior representatives from law firms working on behalf of Building Congress member firms. Its mission is to advance legislative and intra-industry legal issues that are collectively viewed as important to the industry, share best practices and pursue policies that will be advantageous to all Building Congress members.

Co-Chairs

Charles Capetanakis, Davidoff Hutcher & Citron, LLP Michael S. Zetlin, Zetlin & De Chiara LLP

COUNCIL OF INDUSTRY WOMEN

The Council of Industry Women was designed to provide a platform to facilitate cooperation and coordination among women in the design, construction and real estate community. The Council will serve as a vehicle to bring together the leadership of a wide array of successful organizations representing women involved in all facets of New York's building industry.

Co-Chairs

Brennan Gilbane Koch, Gilbane Building Company Katie Nilsen, E-J Electric Installation Co. Mimi Raygorodetsky, Langan

COUNCIL OF PRESIDENTS (by invitation)

The Council of Presidents is comprised of leaders of industry organizations and associations and meets to discuss policy and broad issues affecting the industry. It also provides a forum for the association heads to gather and discuss matters of importance to their organizations.

Chair

Elizabeth Velez, Velez Organization

COUNCIL ON INNOVATION & BEST PRACTICES

The Council on Innovation & Best Practices identifies, evaluates, and recommends Innovation and Best Practices throughout the industry with the goal of improving how New York City's built environment is designed and constructed.

Co-Chairs

Carl Galioto, FAIA, HOK

Jill N. Lerner, FAIA, Kohn Pedersen Fox Associates, P.C.

Charles F. Murphy, Turner Construction Company

Thomas Z. Scarangello, P.E., Thornton Tomasetti

EDUCATION, ARTS & CULTURE (EAC) COMMITTEE

The EAC Committee explores ways the Building Congress can strengthen its advocacy of design and construction activities in the educational, arts & cultural sectors.

Co-Chairs

Diana Allegretti, Cornell Tech

Erika Hoke, Jacobs

Peter Theisz, Turner Construction Company

ENERGY & SUSTAINABILITY COMMITTEE

(by invitation)

The Energy & Sustainability Committee focuses on pressing energy issues for New York City, including the need for additional electric-generating capacity and ways to enhance energy conservation. The committee also considers the impact of regulatory procedures on economic development and opportunities for resource-conserving design and construction.

Co-Chairs

John J. Gilbert III, Rudin Management Company, Inc. Frances Resheske, Con Edison

GOVERNMENT AFFAIRS COMMITTEE (by invitation)

The Government Affairs Committee seeks to solidify the Building Congress as a strong voice in government by steering its advocacy agenda in keeping with members and the industry as a whole; identifying legislative priorities and developing new bill ideas; strengthening relationships with elected and high-ranking government officials and staff on the City, State and federal levels; and by acting as a forum to discuss and formulate opinions on policy and legislation.

Co-Chairs

Nick Dhimitri, Suffolk Angela Pinsky, Google Santos Rodriguez, Building and Construction Trades Council

HEALTHCARE & LIFE SCIENCES COMMITTEE

The Healthcare & Life Sciences Committee looks at the financing, design, and development of infrastructure for one of the largest sectors of New York City's economy. Particular attention is given to the City's public hospital system, new and proposed projects at major healthcare and life sciences facilities, and innovative financing tools.

Co-Chairs

Patrick J. Burke, III, FAIA, Columbia University Medical Center Bryant Farland, Skanksa USA Building Amy Mays, HDR

PUBLIC BUILDING & PROCUREMENT COMMITTEE

The Public Building & Procurement Committee monitors the New York City School Construction Authority, New York City Department of Design and Construction, New York City Department of Housing Preservation and Development, DASNY, and other builders of public facilities in New York City. The committee also focuses on efforts to make public procurement and construction practices more efficient and productive.

<u>Co-Chairs</u>
Farid Cardozo, Group PMX
Frank Corona, AECOM
Jeffrey Purtell, DLR Group

TRANSPORTATION & INFRASTRUCTURE COMMITTEE

The Transportation & Infrastructure Committee looks at the capital programs of the City of New York, MTA, the Port Authority of New York & New Jersey, New York State Department of Transportation, and other government agencies responsible for building the city's core infrastructure. The Committee also monitors relevant legislation and policy issues.

Co-Chairs
Richard Cavallaro, The LiRo Group
Peter Cipriano, Halmar International
Jerry Jannetti, WSP USA

YOUNG PROFESSIONALS COMMITTEE (YPC)

The YPC expands on the Building Congress' efforts to attract, engage, retain, and develop the next generation of industry leaders. The YPC is committed to fostering up-and-coming talent and developing future industry leadership.

<u>Co-Chairs</u> Delia Riggi, HNTB Maurice Roberts, STV

Member Benefits

- Help forge a common agenda for New York City's building industry, working with the overall design, construction and real estate community.
- Participate on committees and task forces and in special events involving industry leaders and public officials of diverse backgrounds and experience.
- Support political action on industry-impacting issues, including increased infrastructure investment, streamlined procurement, and major rezonings and other strategic economic development initiatives.
- Receive timely communications on member news, networking events, policy and legislative updates, and information on current and future market conditions and emerging trends affecting the industry.
- Identify with the city's largest industry and one of its most important economic engines.

New Member Benefits

In addition to all Membership Benefits, new members receive the following benefits during their first year of membership:

- One guest invitation to a Construction Industry Breakfast.
- Highlighted listings in the Building Congress Membership Directory, Building Beat, and on buildingcongress.com; and
- An invitation to Member Appreciation Events.

Annual Dues and Membership

INNOVATOR • \$20,000

Members are globally regarded firms with exceptional industry track records. Benefits include all those in the Industry Leader category as well as two guest invitations to the Leadership Awards Luncheon and Industry Recognition Gala; a full-page color advertisement in the Membership Directory; priority exposure on Building Congress social media accounts; a month-long footer advertisement in our bi-weekly Building Beat e-newsletter; and invitations to exclusive events. Opportunity to attend all Council of President Luncheons and smaller exclusive events.

INDUSTRY LEADER • \$15,000

Members are either firms with multiple subsidiaries active in the metropolitan region or single organizations desiring greater exposure and industry involvement. Benefits include all those in the Chair's Club category as well as one guest invitation to the Leadership Awards Luncheon and Industry Recognition Gala and invitations to exclusive events. Opportunity to attend all Council of President Luncheons and smaller exclusive events.

CHAIR'S CLUB • \$11,000

Members are in the forefront of all Building Congress activities and are active on the Board of Directors. In addition to all Director's Council benefits, Chair's Club members receive two guest invitations to all Construction Industry Breakfasts; VIP seating at all major events; and prominent listing in Building Congress publications. Opportunity to attend all Council of President Luncheons and smaller exclusive events.

DIRECTOR'S COUNCIL • \$8,250

Members are leaders in the Building Congress, helping to chair committees and set the organization's agenda. In addition to all President's Council benefits, Director's Council Members receive two guest invitations to all Construction Industry Breakfasts and prominent listing in Building Congress publications. Opportunity to attend all Council of President Luncheons and smaller exclusive events.

PRESIDENT'S COUNCIL • \$5,500

Members are leaders in the Building Congress and are active on committees and other activities. In addition to all Sponsor benefits, President's Council Members receive two guest invitations to all Construction Industry Breakfasts and prominent listing in Building Congress publications.

SPONSOR • \$2,750

In addition to all Membership Benefits, Sponsors receive one guest invitation to all Construction Industry Breakfasts.

MEMBER • \$1,650

Your organization is linked to buildingcongress.com and up to five contacts from your organization receive all mailings, including the annual Membership Directory, newsletters, (e) Updates, Annual Report, legislative and research reports, committee information, and invitations to all events.

M/D/WBE RATE • \$1,100

To encourage certified M/D/WBE's to join, the Building Congress offers a discounted membership rate. Please provide a copy of certification with the Membership Application.

Financials*

2021 2021 2022 Approved Budget Year-End Results Approved Budget

Support & Revenue:

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|--|-------------|-------------|-------------|--|
| Membership Dues | \$1,847,000 | \$1,890,875 | \$1,891,000 | |
| Membership Activities | \$3,100,000 | \$4,415,814 | \$2,800,000 | |
| Interest & Other Income | \$65,500 | \$50,181 | \$65,500 | |
| Total Support & Revenues: | \$5,012,500 | \$6,356,870 | \$4,756,500 | |

Expenses:

| Operating Expenses | \$2,919,500 | \$2,909,448 | \$3,054,000 | |
|-----------------------------------|-------------|-------------|-------------|--|
| General Expenses | \$179,000 | \$225,689 | \$225,500 | |
| Membership Services Expenses | \$737,000 | \$823,475 | \$295,000 | |
| Membership Activities Expenses | \$975,000 | \$1,352,146 | \$985,000 | |
| Misc. Program Expenses | \$202,000 | \$206,276 | \$197,000 | |
| Total Expenses: | \$5,012,500 | \$5,517,034 | \$4,756,500 | |

2021 Approved Support & Revenue

Interest & Other Income 1% Membership Services Expenses 37% 2021 Approved Expenses



Membership Activities 19%

Operating 58%

Membership Services 15%

General 4%

Membership Activities 62%

*unaudited

Ethics & Responsibility

The New York Building Congress promotes the interests of the greater building community of New York City and its environs through the membership of individuals, companies and organizations, including contractors, architects, engineers, unions, real estate managers, developers, owners and associations. The Building Congress supports the growth and success of the construction industry and the responsible development of the region and strives to maintain and broaden the public's confidence in the construction industry.

The Building Congress involves a membership dedicated to honesty, integrity and fair dealing. This Statement of Ethics and Responsibility expresses the particular commitments expected of Building Congress membership. Membership in the Building Congress is voluntary. By accepting membership, a member commits to adhere to the principles set forth in this Statement.

- Members shall conduct all their business in an honest and ethical manner, abiding the requirements of laws and regulations.
- Members are committed to refraining from any act discreditable to the industry. Consistent with this commitment, members shall not:
 - 1. knowingly violate laws and regulations;
 - 2. knowingly offer false testimony to any governmental or other regulatory body or official;
 - offer or make any payment or gift to a public official, or a person employed by a potential customer or client, with the intent of influencing the recipient's judgment in connection with an existing or prospective project in which the member is interested;
 - accept payment or gifts that are intended to influence their judgment in the case of members serving in a public capacity or representing the interests of their employer;
 - knowingly allow unsafe practices that could jeopardize the safety, health and welfare of workers or the public; and
 - knowingly allow practices that discriminate against individuals or companies based upon race, gender, age, creed, sexual orientation or national origin.
- · Members are responsible for adherence to this Statement.
- Members should embrace the spirit and letter of the law governing their professional affairs and should promote and serve the public interest in their personal and professional activities.
- · Organizational members are free to set standards applicable to them.



560
MEMBER ORGANIZATIONS

208,000

NYC CONSTRUCTION INDUSTRY JOBS IN 2022

\$174.1 BILLION

IN FORECASTED CONSTRUCTION SPENDING 2021-2023

Our top Priorities:

- 1. IMPLEMENT THE INFRASTRUCTURE INVESTMENT AND JOBS ACT
- 2. BEGIN WORKING ON THE GATEWAY PROGRAM
- 3. REBUILD AND RENOVATE CURRENT PENNSYLVANIA STATION IMMEDIATELY
- 4. REPLACE AND REIMAGINE THE BQE
- 5. FINISH 2ND AVENUE SUBWAY PHASE 2 AND START PHASE 3
- 6. FULLY FUND NYCHA AND OTHER AFFORDABLE HOUSING OPTIONS
- 7. LOWER MANHATTAN AND EAST COAST RESILIENCY PROJECTS
- 8. PASS THE EMERGENCY RESPONDERS ACT
- 9. INVEST IN WORKFORCE DEVELOPMENT AND APPRENTICESHIP PROGRAMS